

LAKE CITY BANK

Warsaw, IN
Founded 1872
50+ Locations
\$3.5B Asset Size

"We have been an FF&S client for 2 years now and are very pleased with the relationship we have built with the entire team. Their promises of substantial cost savings and excellent customer service made through the proposal process have truly been realized. Beyond that they have become a partner with us in keeping our forms and supplies costs low and servicing our many locations efficiently."

Teresa Bartman
Sr. VP, Finance and Controller

FF&S SOLUTIONS:

- Marketing Print
- Operational Print
- Office Supplies
- Ad Promotional Items
- Corporate Wear and Store
- Bank Specific Supplies
- Creative Services

KEY RESULTS:

- 16% savings on bank purchases in first year
- 48% savings on shipping costs
- Reporting efficiencies for cost accounting

CHALLENGE

They were looking to streamline vendor management and gain operating efficiencies. They had taken the first step to consolidate vendors, however they were looking for new ways to gain even more value for the business. The CEO sought FF&S to provide a comprehensive cost analysis and recommend a solution.

SOLUTION

Provide a single, on-line portal that presents bank purchasing personnel with a consolidated view of all print supplies, office supplies and bank-specific supplies. This centralized solution allowed for consolidated month-end reporting for all purchases across all cost centers and branches.

RESULTS

The FF&S cost analysis identified areas of cost savings, process efficiencies and reporting opportunities. By consolidating purchasing options into one easy-to-use, on-line storefront, the bank saved 16% on purchases in the first year alone. Additional cost savings were identified in hard to gather data such as shipping costs. The FF&S solution positioned the bank to save 48% on shipping costs for print. Process efficiencies were gained through the consolidated monthly reporting freeing the bank's accounting department from manually merging vendor data as they had done in the past.



Looking for ways to manage spend in your business?
Contact us for a cost analysis today.